



**JAMES HAY**  
PARTNERSHIP

**Comparison of product features  
and charges between your James Hay  
Partnership SIPP and the Modular iSIPP**

---

## The James Hay Modular iSIPP is our flagship SIPP product offering a broad range of investments and a charging structure which allows customers to pay for what they use, when they use it.

---

Under the Modular iSIPP you will have options and services that are not available in your James Hay Partnership SIPP including:

- **Access to additional products – ISA & GIA**

An Individual Savings Account (ISA) in which you can invest your full annual ISA allowance in stocks and shares and cash.

A General Investment Account (GIA) giving you access to a wide choice of investments if you want to invest outside of a pension or ISA.

- **James Hay Online**

Allowing you to manage your SIPP online simply and intuitively – at your convenience. Including up to date valuations, secure online messaging, online trading and online change of SIPP income.

- **James Hay Investment Centre**

Access to over 3,700 investment funds from leading fund managers through our online Investment Centre.

- **Integrated online stockbroker**

A stockbroker through which you can buy and sell stocks and shares, placing your order online or by telephone.

You should note that if you do opt to transfer to the Modular iSIPP, some options in your SIPP will no longer be available, including:

- **Dual Trusteeship**

The Modular iSIPP is offered on a sole trustee basis with James Hay Pension Trustees Limited as the sole trustee, meaning that you will not be able to act as a joint trustee on your SIPP.

- **Self management of commercial property**


The Modular iSIPP does not offer the option for you to carry out the property management of property you hold in your SIPP. Instead we will appoint our property manager to manage any property.

- **External bank accounts**

The Modular iSIPP does not offer the option for you to invest directly in any bank accounts or fixed term deposits, other than the SIPP Bank Account and fixed term cash deposit accounts available on the James Hay Cash Panel.

**If the above options are important to you the Modular iSIPP may not be suitable for your needs.**

**We strongly suggest you discuss your options with a suitably qualified financial adviser before deciding what is right for you. If you do not have a financial adviser but would like to speak to one, details of how to find a financial adviser in your area are at the end of this document.**



## Examples of annual charges that may be payable

Below are some examples of what you might pay if you remain in your James Hay Partnership SIPP compared to what you might pay if you move your SIPP to the Modular iSIPP. Charges vary depending on the type of investments you currently hold.

Note the examples below do not cover all charges that would be payable under your SIPP or a Modular iSIPP. Therefore, before you make a decision to transfer to the Modular iSIPP you must read the full Modular iSIPP Charges Schedule to ensure you know which charges would apply. There may be other costs involved in moving your SIPP to a Modular iSIPP, for example if you hold a property, where charges may be incurred by re-registering the property. Please ensure you know what these costs might be before moving to the Modular iSIPP.

### You hold investments in your SIPP which CAN be transferred to the James Hay Investment Centre. Your SIPP is valued at £100,000.

James Hay Partnership SIPP	
Annual administration charge	£600
Total annual charge	£600

Modular iSIPP	
Annual administration charge	£175
Investment Centre platform charge	£250
Total annual charge	£425

### You hold investments in your SIPP which CANNOT be transferred to the James Hay Investment Centre. Your SIPP is valued at £100,000.

James Hay Partnership SIPP	
Annual administration charge	£600
Total annual charge	£600

Modular iSIPP	
Annual administration charge	£175
Whole of market module charge	£100
Total annual charge	£275

### You own a commercial property in your SIPP

James Hay Partnership SIPP	
Annual administration charge	£600
Annual property charge (managed by our property manager)	£950
Total annual charge	£1,550

Modular iSIPP	
Annual administration charge	£175
Commercial property module charge	£100
Annual property charge (managed by our property manager)	£950
Total annual charge	£1,225

### You hold specialist investments in your SIPP

James Hay Partnership SIPP	
Annual administration charge	£600
Specialist investments annual charge	£300
Total annual charge	£900

Modular iSIPP	
Annual administration charge	£175
Specialist investments module charge	£350
Total annual charge	£525

## You have an investment manager appointed to your SIPP

James Hay Partnership SIPP	
Annual administration charge	£600
Investment manager annual charge	£150
Total annual charge	£750

Modular iSIPP	
Annual administration charge	£175
Whole of market module charge	£100
Investment manager annual charge	£70
Total annual charge	£345

The purpose of this document is to give you an overview of your SIPP and the Modular iSIPP. It does not contain all of the information you will need to make a decision about whether or not to transfer your SIPP to the Modular iSIPP. Please read the following documents before deciding whether to transfer your SIPP:

- Key Features of the Modular iSIPP
- Modular iSIPP Charges Schedule
- Modular iSIPP Permitted Investments List
- Modular iSIPP Terms and Conditions

A Modular iSIPP application pack containing these documents can be obtained from our website at [www.jameshay.co.uk/termsapr17](http://www.jameshay.co.uk/termsapr17) or alternatively call us on **03333 202 733** and we will send you an application pack.

**Before you make a decision on whether to transfer your SIPP to the Modular iSIPP, we strongly encourage you to discuss your options with your financial adviser. If you do not have a financial adviser but would like to speak to one, please visit [www.unbiased.co.uk](http://www.unbiased.co.uk) or call them on 0800 023 6868 to obtain a list of financial advisers in your local area.**

We are able to provide literature in alternative formats. For a Braille, large print or audio version of this document call us on 03455 212 414 (or via the Typetalk service on 18001 03455 212 414).

James Hay Partnership is the trading name of James Hay Insurance Company Limited (JHIC) (registered in Jersey number 77318); IPS Pensions Limited (IPS) (registered in England number 2601833); James Hay Administration Company Limited (JHAC) (registered in England number 4068398); James Hay Pension Trustees Limited (JHPT) (registered in England number 1435887); James Hay Wrap Managers Limited (JHWM) (registered in England number 4773695); James Hay Wrap Nominee Company Limited (JHWNC) (registered in England number 7259308); PAL Trustees Limited (PAL) (registered in England number 1666419); Santhouse Pensioner Trustee Company Limited (SPTCL) (registered in England number 1670940); Sarum Trustees Limited (SarumTL) (registered in England number 1003681); Sealgrove Trustees Limited (STL) (registered in England number 1444964); The IPS Partnership Plc (IPS Plc) (registered in England number 1458445); Union Pension Trustees Limited (UPT) (registered in England number 2634371) and Union Pensions Trustees (London) Limited (UPTL) (registered in England number 1739546). JHIC has its registered office at 3rd Floor, 37 Esplanade, St Helier, Jersey, JE2 3QA. IPS, JHAC, JHPT, JHWM, JHWNC, SPTCL, SarumTL and IPS Plc have their registered office at Trinity House, Buckingham Business Park, Anderson Road, Swavesey, Cambs CB24 4UQ. PAL, STL, UPT and UPTL have their registered office at Dunn's House, St Paul's Road, Salisbury, SP2 7BF. JHIC is regulated by the Jersey Financial Services Commission and JHAC, JHWM, IPS and IPS Plc are authorised and regulated by the Financial Conduct Authority. The provision of Small Self Administered Schemes (SSAS) and trustee and/or administration services for SSAS are not regulated by the FCA. Therefore, IPS and IPS Plc are not regulated by the FCA in relation to these schemes or services.(01/14)

[www.jameshay.co.uk](http://www.jameshay.co.uk)