

James Hay iSIPP and James Hay eSIPP Permitted Investments List

This document details the permissible investments for the James Hay iSIPP (iSIPP) and James Hay eSIPP (eSIPP). For information relating to the purchase of these investments, please refer to the SIPP Technical Product Guide. Please also refer to the Important Notes section at the end of this document.

Permitted Investment Categories

Applies to iSIPP and eSIPP

SIPP Bank Account
Fixed term deposits from our cash panel
Unit trusts, OEICs and pension funds held on the Investment Centre platform (the Select and Collect fund ranges)
Investments traded via Selftrade, including: <ul style="list-style-type: none"> - stocks and shares traded on the London Stock Exchange or AIM - stocks and shares traded on a recognised overseas stock exchange - Investment Trusts - UK REITs (Real Estate Investment Trusts) - Government Securities, loan stocks and other securities traded on a recognised stock exchange

Applies to iSIPP only

Investments traded via an Investment Manager on the iSIPP Investment Manager List, including: <ul style="list-style-type: none"> - stocks and shares traded on the London Stock Exchange or AIM - stocks and shares traded on a recognised overseas stock exchange - Investment Trusts - UK REITs (Real Estate Investment Trusts) - Government Securities, loan stocks and other securities traded on a recognised stock exchange
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Investments Guidance

The following are general guidance notes. For further information please refer to your Financial Adviser.

STOCKS AND SHARES AND OTHER TRADED SECURITIES

Stocks and shares that are listed, or dealt in, on a recognised stock exchange. These must be purchased and held by a UK based Execution Only Stockbroker/Investment Manager who is Financial Conduct Authority (FCA) regulated. A recognised stock exchange for these purposes is either:

- The London Stock Exchange or the Alternative Investment Market (AIM), or
- an overseas exchange recognised by HM Revenue & Customs (HMRC), or
- an exchange recognised by the FCA as either a Recognised Investment Exchange or a Recognised Overseas Investment Exchange or a Designated Investment Exchange or a regulated market in the European Economic Area (EEA).

This covers most transferable securities, including:

- Shares in companies (equities)
- Fixed interest securities issued by government or other bodies
- Debenture stock and other loan stock
- Warrants (for Equities)
- Permanent Interest Bearing Shares (PIBS)
- Convertible securities
- Exchange Traded Funds (ETFs).

INVESTMENT TRUSTS

Investment Trusts that are listed, or dealt in, on an HMRC or FCA recognised stock exchange as defined above. These must either be purchased and held by a UK based Execution Only Stockbroker/Investment Manager that is FCA regulated or purchased and held through an Investment Trust savings scheme operated by a UK based and FCA regulated company.

UK REAL ESTATE INVESTMENT TRUSTS (REITs)

REITs that are resident in the UK for tax purposes and listed on the London Stock Exchange (this does not include the Alternative Investment Market) or any overseas exchange recognised by HMRC. These must either be purchased and held by a UK based Execution Only Stockbroker/Investment Manager that is FCA regulated or purchased and held through an Investment Trust savings scheme operated by a UK based and FCA regulated company.

Important Notes

- It is your responsibility in conjunction with your Financial Adviser and/or Investment Manager (if applicable) - to ensure any investments purchased are permissible. In particular, if any investment/asset purchased is deemed to be taxable property under pension legislation and/or HMRC rules, any subsequent tax liability incurred will be your responsibility.
- We are not regulated to provide investment advice. You are responsible in conjunction with your Financial Adviser and/or Investment Manager (if applicable) for choosing investments that are suitable for your individual circumstances.
- All investment transactions must be carried out on a commercial basis.
- We will only appoint UK based Execution Only Stockbrokers/ Investment Managers who are regulated by the FCA and who agree to our operational requirements.
- We reserve the right to decline making an investment for any reason deemed appropriate.
- The Collect and Select ranges of funds, offered through our Investment Centre, are a mixture of authorised Unit Trusts and OEICs, which qualify as Collective Investment Schemes and pooled pension funds, which qualify as insurance company managed funds.

James Hay Partnership is able to provide literature in alternative formats. The formats available are: Large Print (as recommended by RNIB), Braille, Audio Tape and PC Disk. If you would like to receive this document in an alternative format please contact us on 03455 212 414. For the hard of hearing and / or speech impaired, please use the Typetalk service via 18001 03455 212 414.

James Hay Partnership is the trading name of James Hay Insurance Company Limited (JHIC) (registered in Jersey number 77318); IPS Pensions Limited (IPS) (registered in England number 2601833); James Hay Administration Company Limited (JHAC) (registered in England number 4068398); James Hay Pension Trustees Limited (JHPT) (registered in England number 1435887); James Hay Wrap Managers Limited (JHWM) (registered in England number 4773695); James Hay Wrap Nominee Company Limited (JHWNC) (registered in England number 7259308); PAL Trustees Limited (PAL) (registered in England number 1666419); Santhouse Pensioner Trustee Company Limited (SPTCL) (registered in England number 1670940); Sarum Trustees Limited (SarumTL) (registered in England number 1003681); Sealgrove Trustees Limited (STL) (registered in England number 1444964); The IPS Partnership Plc (IPS Plc) (registered in England number 1458445); Union Pension Trustees Limited (UPT) (registered in England number 2634371) and Union Pensions Trustees (London) Limited (UPTL) (registered in England number 1739546). JHIC has its registered office at 3rd Floor, 37 Esplanade, St Helier, Jersey, JE2 3QA. IPS, JHAC, JHPT, JHWM, JHWNC, SPTCL, SarumTL and IPS Plc have their registered office at Trinity House, Buckingham Business Park, Anderson Road, Swavesey, Cambs CB24 4UQ. PAL, STL, UPT and UPTL have their registered office at Dunn's House, St Paul's Road, Salisbury, SP2 7BF. JHIC is regulated by the Jersey Financial Services Commission and JHAC, JHWM, IPS and IPS Plc are authorised and regulated by the Financial Conduct Authority. The provision of Small Self Administered Schemes (SSAS) and trustee and/or administration services for SSAS are not regulated by the FCA. Therefore, IPS and IPS Plc are not regulated by the FCA in relation to these schemes or services.(01/14)