

RL360

Applicant to complete

Partial Surrender Request/ Regular Withdrawal Form

Provided by RL360 Insurance Company Limited (RL360)

Application guide

This form is an instruction to release money from your Wrap Offshore Bond. Please read the important notes section below before completing this form.

If you wish to fully surrender all of your Wrap Offshore Bond, please complete the 'Full Surrender Request Form' instead, which is available on our website at www.jameshay.co.uk or on request. Please complete this form in BLOCK CAPITALS and black ink and return it to: RL360 Insurance Company Limited, c/o James Hay Wrap Managers Limited, Dunn's House, St Paul's Road, Salisbury, SP2 7BF.

If you require any assistance, please telephone your Service Executive Team or our general enquiry number on 03455 212 414.

Withdrawal details

James Hay Wrap number

Wrap Offshore Bond number WR

Full name of first policyholder(s)

Residential address of first policyholder(s)

Postcode

Type of withdrawal (please tick one box only)

Regular withdrawals

If you have selected regular withdrawals, this instruction replaces any previous withdrawal instructions.

Withdrawal amount (please tick one box only)

Specific number of sub-policies (pl state the number of sub-policies in box - this is only available for a one withdrawal request)	the
Specified amount (taken proportion across all sub-policies - this is avail for one-off and regular withdrawals	able f
Please state the frequency of the regula required for regular withdrawals – tick c	· •
Monthly	Quarterly

Monthly Quarterly Half-yearly Annually Date of first regular withdrawal (only required for regular withdrawals)

DDMMYYYY

Date of final regular withdrawal (if applicable)

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Please provide your bank details to which payment will be made. A copy of your latest bank statement will be required if we have not previously made payments to the bank details you have provided, or if premiums have not been paid to us from this bank account.

Bank name

Bank address

Postcode

Account holder name(s)

Sort code	Account number	
Building society reference numb	per (if applicable)	

Payment to your bank account will be made by BACS. This may take three to five business days to reach your account. For a one-off withdrawal, if you wish the payment to be made by Telegraphic Transfer, please tick this box. This will incur a cost of ± 20

There must be sufficient money in your Wrap Offshore Bond Cash Account before payment can be made. If there is insufficient cash available in the account, then the payment will be delayed until the funds from the disinvestments you have instructed have cleared.

Withdrawal details

Where possible, regular withdrawals will be taken from the Cash Account within your Wrap Offshore Bond. However, if you wish to sell specific assets to fund these regular withdrawals you will need to provide instructions detailing the assets to be sold to meet the regular withdrawal payments. Please check that your chosen investment providers are able to set up the required disinvestments and then complete our 'Instruction to Trade Form'. Without these instructions, and if there are insufficient funds in the Cash Account, regular withdrawals cannot be paid.

Important notes

We require one month's notice, in writing, to start or amend regular withdrawals.

Withdrawals in excess of 5% of the total premiums paid into a Wrap Offshore Bond in any policy year will give rise to a chargeable event and may result in a tax charge. Please consult your financial adviser for guidance.

Please note that if you are invested in an asset that deals at a frequency other than daily, this will cause delays in forwarding the proceeds to you.

Withdrawals are not permitted where you have submitted a request to surrender your policy in full.

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The tax treatment of the proceeds paid from your Wrap Offshore Bond will depend upon your country of residence or domicile and personal circumstances at the time. For example, a UK resident policyholder would have a possible income tax liability on a chargeable event (such as surrendering a subpolicy or a withdrawal exceeding 5% of the amount invested per policy year) which is reportable in their self-assessment tax return. You should be aware that when you create a chargeable event, the full details of the chargeable event will be provided to HM Revenue & Customs if the value of the gain is in excess of half the basic rate tax threshold. If you are a US taxpayer, you should be aware that this policy does not qualify as a life insurance or an annuity contract for US tax purposes. As a result, increases in the proceeds paid could be subject to current federal income taxation.

You are advised to discuss your own tax position with your financial adviser.

PLEASE NOTE: Regular disinvestments are not permitted from the James Hay Investment Centre. If you are invested in Investment Centre funds you will need to provide individual disinvestment instructions each time you wish to take a withdrawal from your Offshore Bond.

U.S. Specified Person

U.S. Specified Person means a U.S. citizen or tax resident individual, who either holds a U.S. Passport, a U.S. Green Card, has a U.S. residential/correspondence address or who was born in the U.S. and has not yet renounced their U.S. citizenship. More information on U.S. FATCA can be found at www.irs.gov/ Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA.

If you are a U.S. Specified Person, you will need to provide us with your US Taxpayer Identification Number (TIN) or US Social Security Number (SSN).

If you are not a U.S. Specified Person but you have a U.S. residential/correspondence address, hold a U.S. Passport, a U.S. Green Card or you were born in the U.S., you will need to provide us with documentary evidence that you are in the process of or have renounced your U.S. Citizenship. RL360 can accept a certified copy of your DS-4083 form (also known as CLN-Certificate of Loss of Nationality) and/or a certified copy of your passport in which you are obtaining new citizenship.

We confirm that I am/we are entitled to the proceeds of the Wrap Offshore Bond and that the Wrap Offshore Bond has not been signed, nor transferred, nor has any other person any rights to the Wrap Offshore Bond or the proceeds thereof.	
Signature of First Policyholder/Trustee/Authorised Signatory	Signature of Second Policyholder/Trustee/Authorised Signatory

Print name	Print name
Country of birth	Country of birth
Country or countries of tax residence	Country or countries of tax residence
Tax identification number (i.e. TIN/NI)	Tax identification number (i.e. TIN/NI)
Are you a US Specified Person? Yes No	Are you a US Specified Person? Yes No
Signature of Third Trustee/Authorised Signatory	Signature of Fourth Trustee/Authorised Signatory
Print name	Print name
Country of birth	Country of birth
Country or countries of tax residence	Country or countries of tax residence
Tax identification number (i.e. TIN/NI)	Tax identification number (i.e. TIN/NI)
Are you a US Specified Person? Yes No Date D M Y Y	Are you a US Specified Person? Yes No Date D M Y Y

If you are signing on behalf of a Company or a Corporate Trustee, please provide the company tax number(s) and country(ies) of tax residency, or a FATCA GIIN

We are able to provide literature in alternative formats. For a Braille, large print or audio version of this document call us on 03455 212 414 (or via the Typetalk service on 18001 03455 212 414).

RL360 Insurance Company Limited. Registered Office: International House, Cooil Road, Douglas, Isle of Man, IM2 2SP, British Isles. Telephone: +44 (0)1624 681681. Telephone calls may be recorded. Website: www.rl360.com. RL360 Insurance Company Limited is authorised by the Isle of Man Financial Services Authority. Registered in the Isle of Man number 053002C. James Hay Partnership is the trading name of James Hay Services Limited (JHS) (registered in Jersey number 77318); IPS Pensions Limited (JPS) (registered in England number 2601833); James Hay Wrap Managers Limited (JHWM) (registered in England number 4078398); James Hay Pension Trustees Limited (JHVM) (registered in England number 4735887); James Hay Wrap Managers Limited (JHWM) (registered in England number 4773695); James Hay Wrap Nominee Company Limited (JHWNC) (registered in England number 1670940); Sarum Trustees Limited (SarumTL) (registered in England number 1666419); Santhouse Pensioneer Trustee Company Limited (SPTCL) (registered in England number 1670940); Sarum Trustees Limited (SarumTL) (registered in England number 1003681); Sealgrove Trustees Limited (STL) (registered in England number 1670940); Sarum Trustees Limited (SarumTL) (registered in England number 1003681); Sealgrove Trustees Limited (STL) (registered in England number 1670940); Sarum Trustees Limited (SarumTL) (registered in England number 1003681); Sealgrove Trustees Limited (STL) (registered in England number 1670940); Sarum Trustees Limited (JHVM) (registered in England number 1458445). Union Pensions Trustees (London) Limited (UPTL) (registered in England number 1458445). Union Pension Trustees Limited (UPT) (registered in England number 1458445). Union Pensions Trustees (London) Limited (UPTL) (registered in England number 1458445). Union Pension Trustees Limited (STL) (Pensietered in England number 1670940); SarumTL, IPS Plc, PAL, STL, UPT and UPTL have their registered office at 2nd Floor, Gaspé House, 66-72 Esplanade, St Helier, Jersey, JE1 1GH. IPS, JHAC, JHPT, J